



Q3

2024 Truckload
Market Update

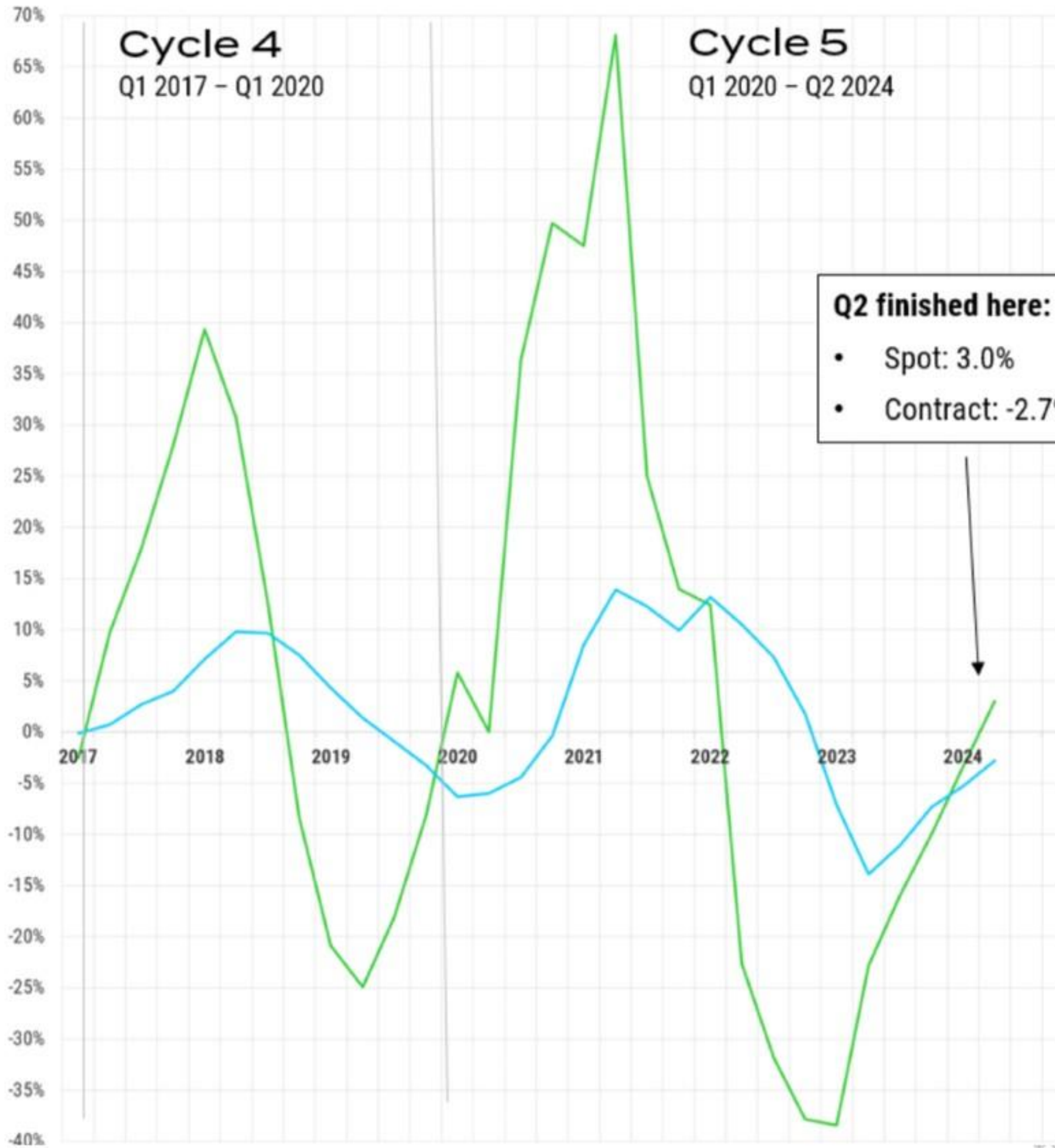


Q2 2024 FINAL PERFORMANCE

**TL Spot
Market Rates**
Coyote Curve®



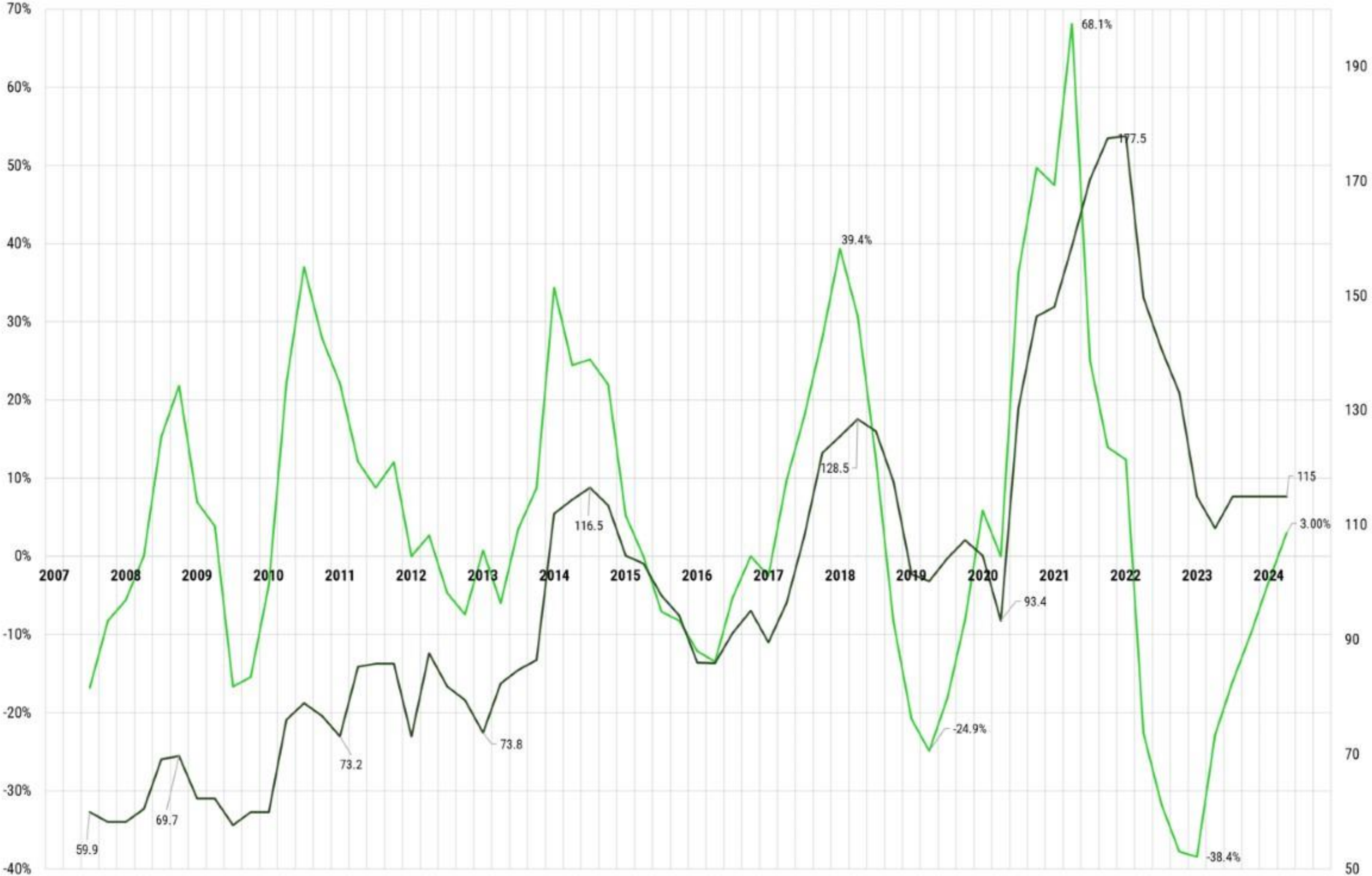
**TL Contract Market
Rates**
Cass Linehaul Index



COYOTE CURVE (Y/Y) VS. ACTUALS

Coyote Curve
Y/Y TL Spot Rates

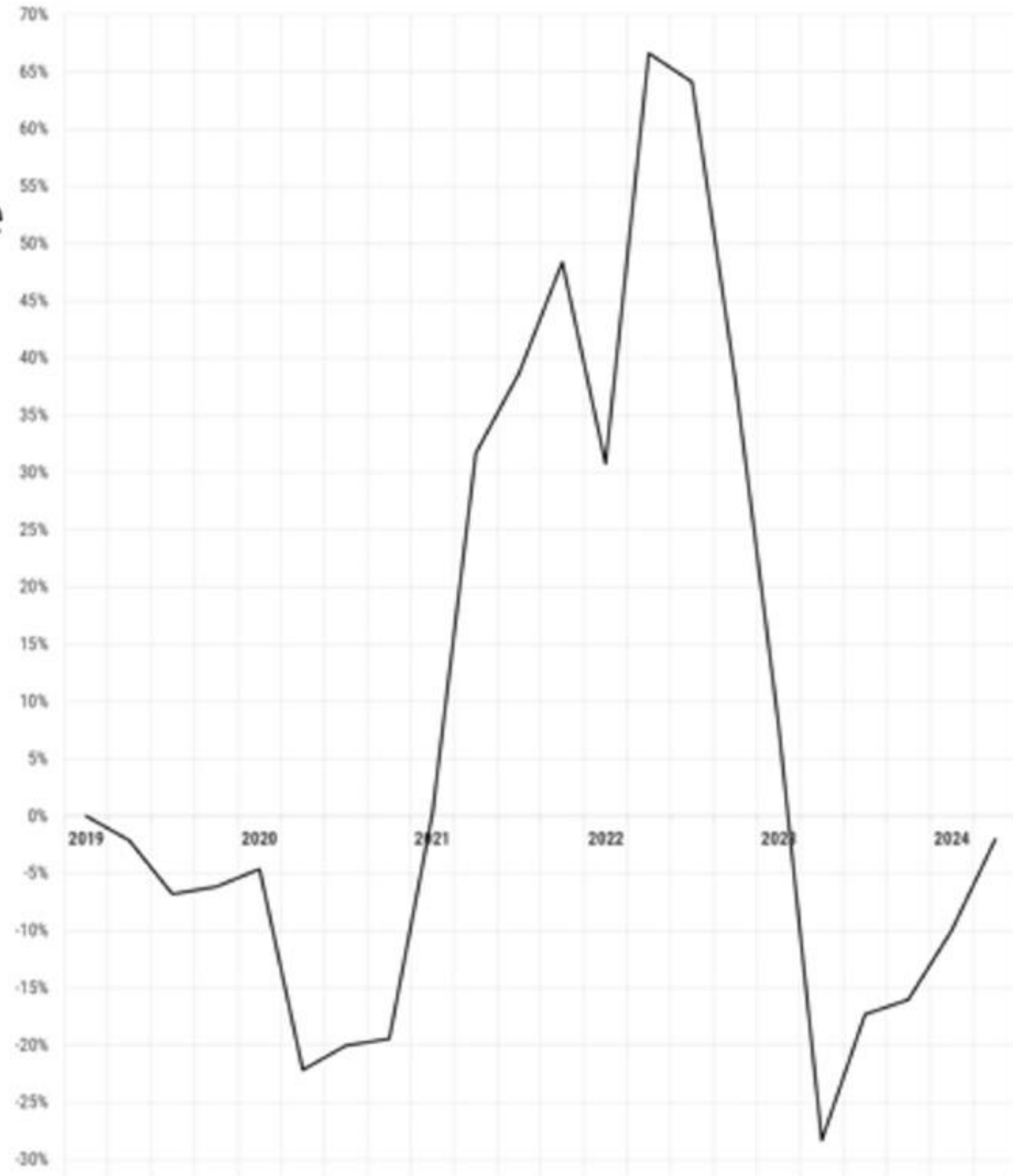
Coyote Cost Per Mile
Actual TL Spot Rates
(secondary axis)



Diesel

Year-Over-Year Change

U.S. Diesel Index Average
Department of Energy



Economic Indicators

Q2 2024

Sales to Inventory Ratio

Census Bureau
(Secondary Axis, through April 2024)

Industrial Production

Federal Reserve Board
(through May 2024)

Imports

Bureau of Economic Analysis
(through Q1 2024)

Consumption

Bureau of Economic Analysis
(through May 2024)

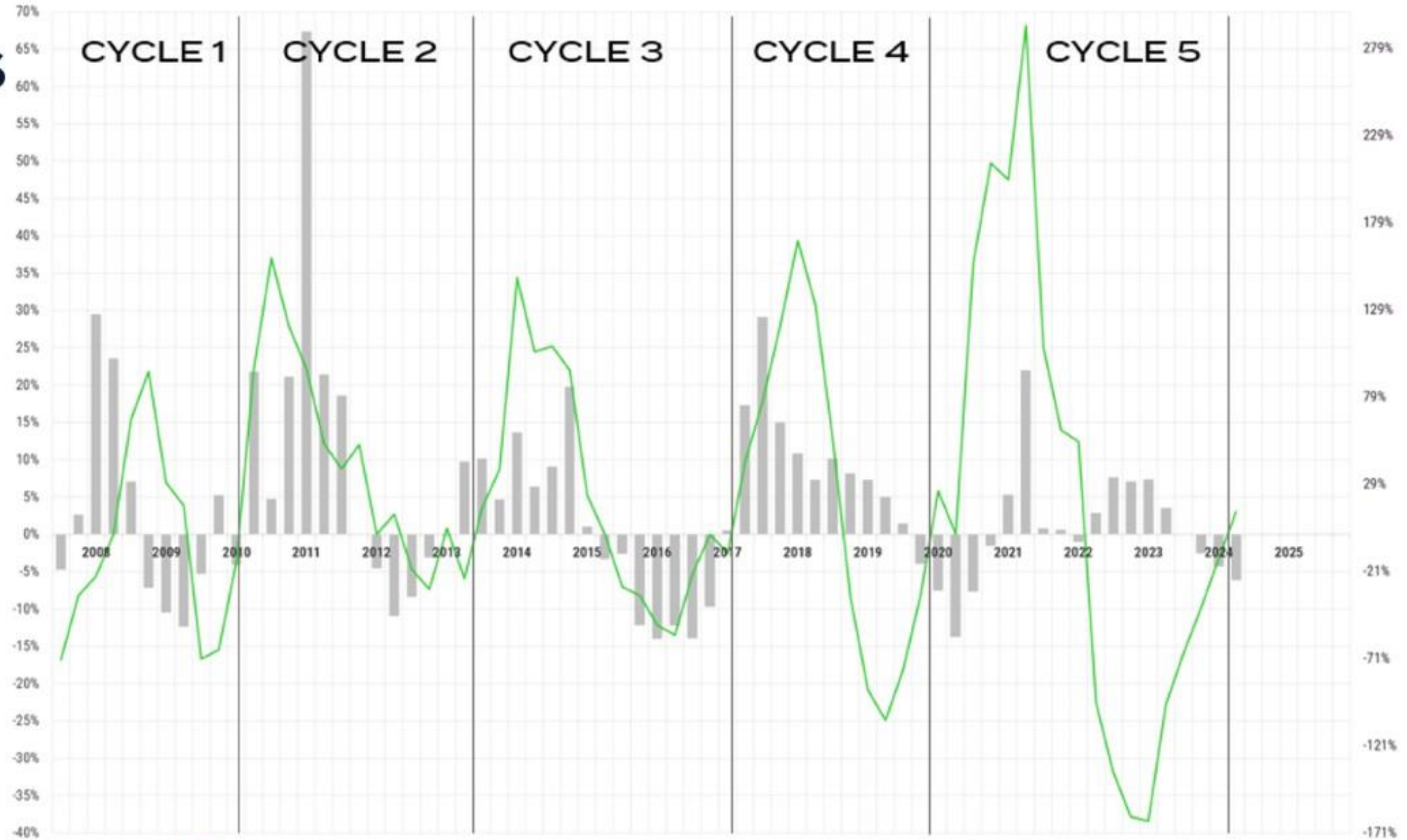


TRUCKLOAD MARKET CYCLES VS. CLASS 8 TRUCK ORDERS

Coyote Curve
(TL Spot Market Rates)

Cass Linehaul Index
(TL Contract Market Rates)

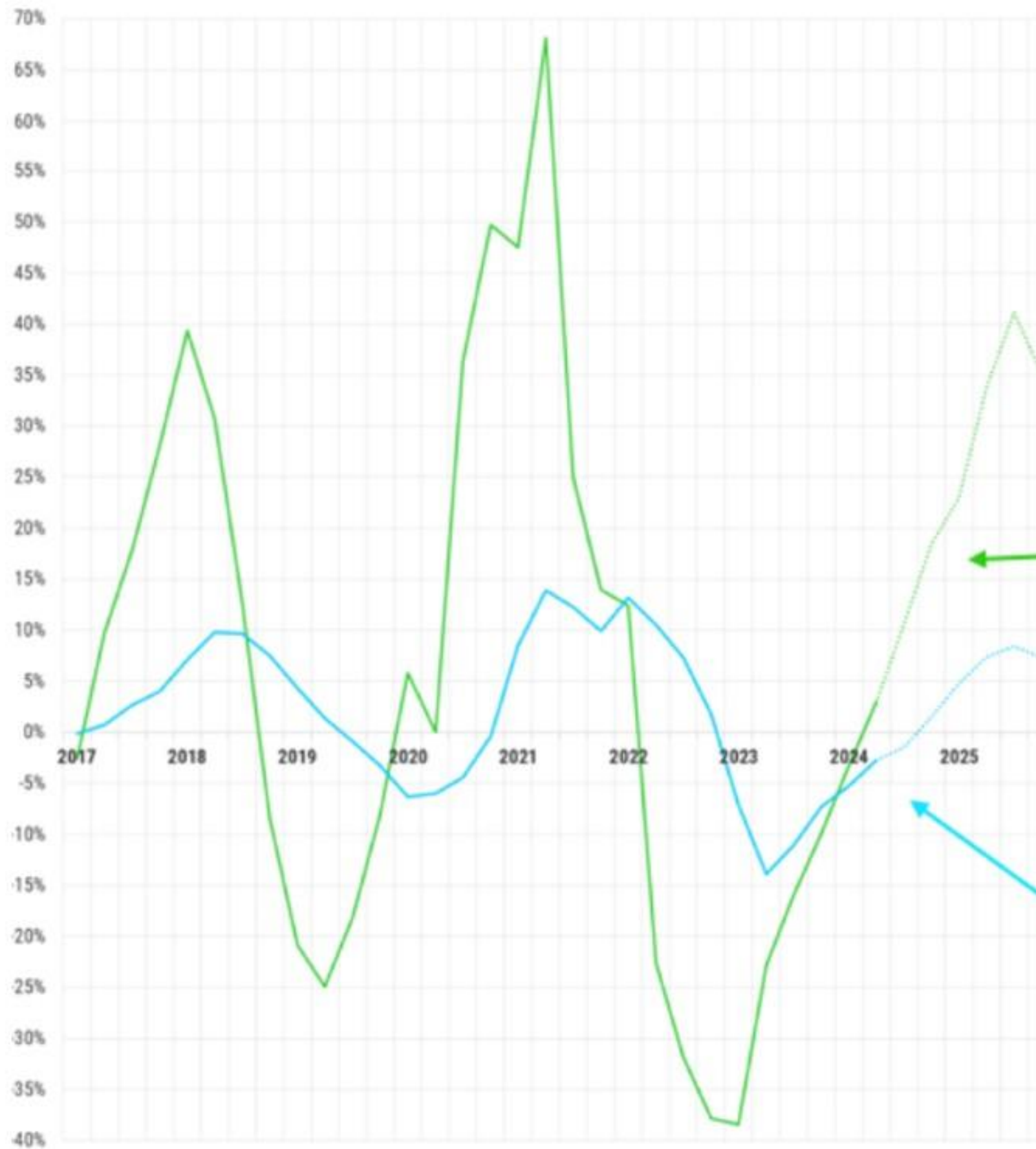
ACT U.S. Net Class 8 Tractor Orders
(Secondary Axis)



Q3 2024 TRUCKLOAD MARKET FORECAST

Coyote Curve
(TL Spot Market Rates)

Cass Linehaul Index
(TL Contract Market Rates)



Y/Y spot rates will continue rising into inflation, heading towards a peak in 2025. It still won't likely feel much different yet, but continued carrier attrition will lay the foundation for increased tightness later in 2024 (possibly by the end of Q3).

Though heading back towards inflation, contract rates remain depressed, setting up routing guide pressure as spot rates finally surpass contract.

MORE TRUCKLOAD MARKET RESOURCES

Everything you need to learn about the trucking industry, all in one place (all for free).

The Basics

- [Supply & Demand 101: The Basic Economics of the Truckload Market](#)
- [Understanding the U.S. Truckload Market: The Complete Guide for Logistics Professionals](#)
- [Contract vs. Spot Rates: What's the Difference?](#)
- [How to Get the Perfect Spot Rate: 8 Rules of Spot Quoting](#)

Videos & Infographics

- [What is the Coyote Curve?](#)
- [Learn the Trucking Industry in 5 Infographics](#)
- [Infographic: What is a Truckload Market Cycle?](#)

Latest Market Forecast

- [Watch the quarterly Coyote Curve webinar](#)
- [Read the quarterly market guide](#)
- [Download the monthly freight market cheat sheet](#)

